

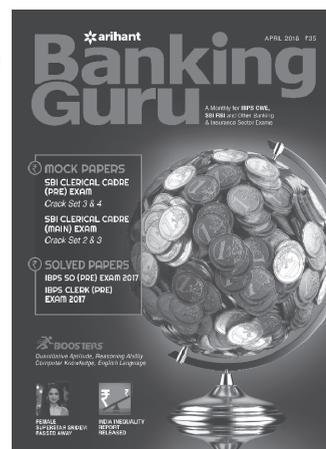
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Quantitative Aptitude | Reasoning Ability  
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Banking & Economic Awareness

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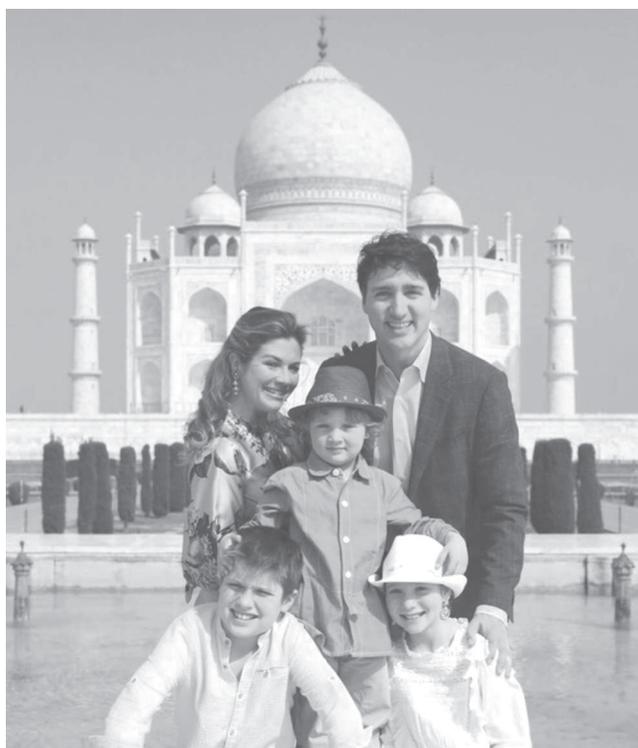
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# Canadian Prime Minister's India Visit

Canadian Prime Minister Justin Trudeau's India trip started from February 17, 2018 as he arrived at national capital Delhi. He was received by minister of state for agriculture, Gajendra Singh Shekhawat at Indira Gandhi International Airport. Trudeau's first visit to the country after becoming Canada's PM was aimed at further strengthening bilateral ties between India and Canada. By all accounts, Canadian Prime Minister Justin Trudeau's seven days visit to India was a disaster. Mired in the thorny politics of identity, memory, and symbolism, he cut a tragicomic figure, not least due to the numerous photos of his and his family's specially tailored extravagant "Bollywood" wardrobe splashed all over the media.

## AGREEMENTS

India and Canada have signed six agreements in different fields including nuclear science, energy cooperation, sports, education, science and technology cooperation and information communication technology. These agreements were signed after delegation-level talks between Prime Minister Narendra Modi and his Canadian counterpart Justin Trudeau in New Delhi.

- A MoU between India's Department of Atomic Energy and the Department of Natural Resources of Canada for co-operation in the fields of science, technology and innovation.
- A joint declaration of intent between the India's Ministry of Electronics And Information Technology and the Department of Innovation, Science and Economic Development of Canada on cooperation in the field of Information Communications Technology and Electronics.

- MoU for cooperation in higher education.
- Agreement between India's Ministry of Youth Affairs & Sports and the Department of Canadian Heritage (Sport Canada) for cooperation in sports.
- MoU between India's Department of Industrial Policy and Promotion (under Ministry of Commerce and Industry) and the Canadian Intellectual Property Office for cooperation on Intellectual Property Rights.
- India's Ministry of Petroleum and Natural Gas and the Department of Natural Resources of Canada exchanged terms of reference for the India-Canada Ministerial Energy Dialogue.

## PACT WITH IDRC

Indian government signed a MoU with Canada's International Development Research Centre (IDRC) for research collaboration in various fields on February 22, 2018.

- This MoU envisages 'programme based research support' in handling current and future global and local developmental challenges.
- It is to be noted that, since 1972, IDRC has funded 551 research activities worth 159 million Canadian Dollars in India.

## INDIA-CANADA RELATIONS

India-Canada share strategic partnership underpinned by shared values of democracy and pluralism. It has significantly expanded in recent years aided by heightened economic engagement, regular high level interactions and long-standing people-to-people ties. Canada is home to over 1.2 million Persons of Indian Origin (PIO) who comprise more than 3% of its population. The highly educated, affluent and industrious PIOs is one of largest immigrant groups in Canada. They are well integrated with mainstream and also active politically.

The two-way trade between both countries has increased from \$ 3.21 billion in 2010 to \$ 6.05 billion approximately in 2016. India accounts for only 1.95% of Canada's global trade. India exports to Canada include gems, jewellery and precious stones, pharmaceutical products, readymade garments, textiles, organic chemicals, light engineering goods, iron & steel articles, etc. India's import from Canada include pulses, newsprint, wood pulp, asbestos, potash, iron scrap, copper, minerals and industrial chemicals, etc. The cumulative Indian Foreign direct investment (FDI) was \$ 2093.53 million as against Canadian FDI of \$ 901.1693 million in India. Indian companies have invested especially in the IT, software, steel and natural resources sectors etc.

## CANADA

Canada is a country located in the northern part of North America. Its 10 provinces and 3 territories extend from the Atlantic to the Pacific and northward into the Arctic Ocean, covering 9.98 million sq km (3.85 million square miles), making it the world's second-largest country by total area. Canada's southern border with the United States is the world's longest bi-national land border.

Canada is sparsely populated, the majority of its land territory being dominated by forest and tundra and the Rocky Mountains. Canada is the world's tenth-largest economy as of 2016, with a nominal GDP of approximately \$ 1.52 trillion..



# Unregulated Deposit Schemes Bill, 2018 and Chit Fund (Amendment) Bill, 2018

The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has given approval on February 21, 2018 to introduce the banning of Unregulated Deposit Schemes Bill, 2018 in Parliament. The bill is aimed at tackling the menace of illicit deposit taking activities in the country. Companies/institutions running such schemes exploit existing regulatory gaps and lack of strict administrative measures to dupe poor and gullible people of their hard-earned savings.

## UNREGULATED DEPOSIT SCHEMES BILL, 2018

The salient features of the Bill are as follow :

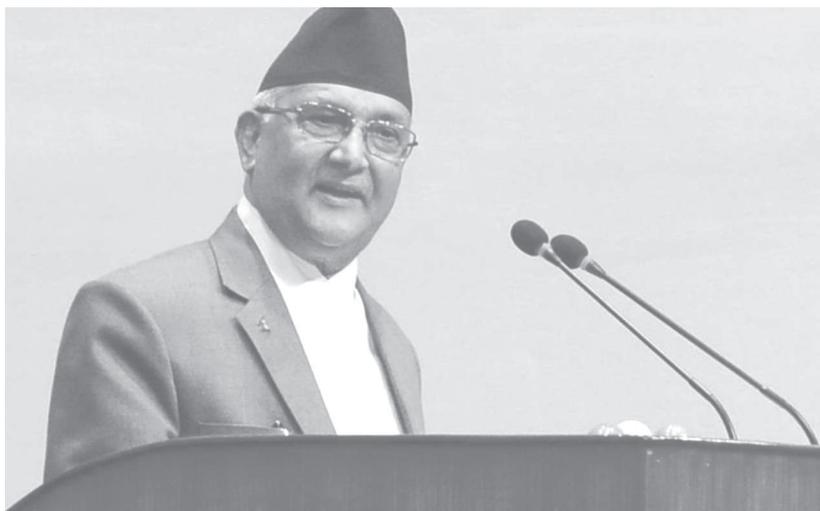
- The Bill contains a substantive banning clause which bans Deposit Takers from promoting, operating, issuing advertisements or accepting deposits in any Unregulated Deposit Scheme. The principle is that the Bill would ban unregulated deposit taking activities altogether, by making them an offence ex-ante, rather than the existing legislative-cum-regulatory framework which only comes into effect ex-post with considerable time lags.
- The Bill creates three different types of offences, namely, running of Unregulated Deposit Schemes, fraudulent default in Regulated Deposit Schemes, and wrongful inducement in relation to Unregulated Deposit Schemes.

- The Bill provides for severe punishment and heavy pecuniary fines to act as deterrent.
- The Bill has adequate provisions for disgorgement or repayment of deposits in cases where such schemes nonetheless manage to raise deposits illegally.
- The Bill provides for attachment of properties/ assets by the Competent Authority, and subsequent realization of assets for repayment to depositors.
- Clear-cut time lines have been provided for attachment of property and restitution to depositors.
- The Bill enables creation of an online central database, for collection and sharing of information on deposit taking activities in the country.
- The Bill defines "Deposit Taker" and "Deposit" comprehensively.
- "Deposit Takers" include all possible entities (including individuals) receiving or soliciting deposits, except specific entities such as those incorporated by legislation.
- "Deposit" is defined in such a manner that deposit takers are restricted from camouflaging public deposits as receipts, and at the same time not to curb or hinder acceptance of money by an establishment in the ordinary course of its business.
- Being a comprehensive Union law, the Bill adopts best practices from State laws, while entrusting the primary responsibility of implementing the provisions of the legislation to the State Governments.

## THE CHIT FUNDS (AMENDMENT) BILL, 2018

In order to facilitate orderly growth of the Chit Funds sector and remove bottlenecks being faced by the Chit Funds industry, thereby enabling greater financial access of people to other financial products, the following amendments to the Chit Funds Act, 1982 have been proposed :

- Use of the words "Fraternity Fund" for chit business under Sections 2(b) and 11(1) of the Chit Funds Act, 1982, to signify its inherent nature, and distinguish its working from "Prize Chits" which are banned under a separate legislation;
- While retaining the requirement of a minimum of two subscribers for the conduct of the draw of the Chit and for the preparation of the minutes of the proceedings, the Chit Funds (Amendment) Bill, 2018 proposes to allow the two minimum required subscribers to join through video conferencing duly recorded by the foreman, as physical presence of the subscribers towards the final stages of a Chit may not be forthcoming easily. The foreman shall have the minutes of the proceedings signed by such subscribers within a period of two days following the proceedings;
- Increasing the ceiling of foreman's commission from a maximum of 5% to 7%, as the rate has remained static since the commencement of the Act while overheads and other costs have increased manifold;
- Allowing the foreman a right to lien for the dues from subscribers, so that set-off is allowed by the Chit company for subscribers who have already drawn funds, so as to discourage default by them; and
- Amending Section 85 (b) of the Chit Funds Act, 1982 to remove the ceiling of one hundred rupees set in 1982 at the time of framing the Chit Funds Act, which has lost its relevance. The State Governments are proposed to be allowed to prescribe the ceiling and to increase it from time to time.



# NEWS KIT

## APPOINTMENT

### RAHUL MAHAJAN

Rahul Mahajan has been named the new Editor-in-Chief of Rajya Sabha Television on February 26, 2018. The Rajya Sabha Television channel is run and operated by Rajya Sabha. Rahul Mahajan was selected as Editor-in-Chief of Rajya Sabha Television from 57 applicants. Rajya Sabha chairman M. Venkaiah Naidu approved his appointment. At present, he is Consultant Editor in Prasar Bharti.

### MICHAEL MCCORMACK

Michael McCormack was elected as Australia's Deputy Prime Minister on February 26, 2018 and also the leader of the National Party. Michael McCormack defeated George Christensen in the voting. Michael McCormack has become deputy Prime Minister of Australia under a coalition agreement between the National Party and the Liberal Party.

Former Australian Deputy Prime Minister Barnaby Joyce resigned as leader of the National party and Deputy Prime Minister of Australia, following an allegation of extra-marital affair.

### DEBASHISH MUKHERJEE MURALI RAMASWAMI

Debashish Mukherjee and Murali Ramaswami were appointed executive directors of Canara Bank and Vijaya Bank respectively, according to an official order on February 17, 2018.

Mukherjee is at present the general manager of United Bank of India and Ramaswami is the GM of Vijaya Bank. Mukherjee's appointment is initially for three years but it is extendable by two years after review of his performance.

### CYRIL RAMAPHOSA

Cyril Ramaphosa was elected the new President of South Africa on February 16, 2018.

Cyril Ramaphosa was elected the President of South Africa by a majority in the Parliament.

He has been elected the President of South Africa following Jacob Zuma's resignation from the position of South African President on February 14, 2018. Cyril Ramaphosa is the President of ANC (African National Congress).

### KP SHARMA OLI

KP Sharma Oli was named the next Prime Minister of Nepal on February 14, 2018. Two months after the parliamentary elections, the CPN-UML party has named its head KP Sharma Oli as the next Prime Minister of Nepal. In December 2017, the Left Alliance of CPN-UML party and CPN-Maoist Centre obtained 174 seats in the 275 member Parliament. It also obtained majority in the upper house of Parliament with 39 seats. KP Sharma Oli is the 41st PM of Nepal.

### CHANDRASHEKHAR KAMBAR

Chandrashekhara Kambar was elected as the president of Sahitya Akademi on February 9, 2018. Chandrashekhara Kambar is a Kannada writer. He has also received the Jnanpith award.

Madhav Koushik, a Hindi poet, has been elected as the vice-president of Sahitya Akademi. Chandrashekhara Kambar has become the third Kannada writer to be the President of Sahitya Akademi. Chandrashekhara Kambar was the former vice president of Sahitya Akademi.

### ABHILASHA KUMARI

Abhilasha Kumari was sworn in as the Chief Justice of the Manipur High Court on February 10, 2018. She was administered oath of office by Governor Najma Heptulla at the Raj Bhavan. With this, she became first woman and third full-time Chief Justice of Manipur High Court. She was earlier the Chief Justice of Gujarat High Court. She is the daughter of the former Himachal Pradesh Chief Minister Virbhadr Singh. The seat of the Manipur High Court is at Imphal, the capital of Manipur.

### BISWAMOHAN MAHAPATRA

National Payments Corporation of India has appointed Biswamohan Mahapatra as non-executive chairman on February 8, 2018 for two years. Biswamohan Mahapatra replaces B. Sambamurthy. B. Sambamurthy was the interim chairman of NPCI. Recently Dilip Asbe was appointed as Managing Director of National Payments Corporation of India (NPCI). About Indian Banks' Association.

# CRACK SET-3

ONLINE EXAM March/April, 2018

## State Bank of India (SBI) **CLERICAL CADRE** (Customer Support & Sales) **Preliminary Exam 2018**

### ●● General Instructions

- This paper consists of 100 Multiple Choice Questions divided in 3 sections; Section I (English Language) having 30 questions and Section II (Numerical Ability) having 35 questions & Section III (Reasoning Ability) having 35 questions each.
- Each question carries 1 mark and 1/4 mark will be deducted for each incorrect answer.

Time 60 Min.		Max. Marks 100	
Part	Subject	Number of Questions	Time Allotted
I	English Language	30	20 min
II	Numerical Ability	35	20 min
III	Reasoning Ability	35	20 min

### ➤ Part I English Language

**Directions** (Q.Nos. 1-5) Which of the phrases (a), (b), (c) and (d) given below should replace the phrase given in **bold** in the following sentence to make the sentence grammatically meaningful and correct? If the sentence is correct as it is and 'No correction is required', mark (e) as the answer.

**1. The majority of our clients prefer our new office timings, which are convenience for them.**

- a. is convenient to                      b. are convenience to  
c. are convenient for                  d. convenience  
e. No correction required

**2. The parents of greater than half these students have borrowed money to pay for their children's education**

- a. above half off                        b. higher than half  
c. at least halve                        d. more than half of  
e. No correction required

**3. When you returned to the branch office, you must enter all the relevant details in the ledger stored in this cupboard.**

- a. Returning                      b. On returning                      c. Your return  
d. While returning                e. No correction required

**4. Once you get your postgraduate degree in management get a job will be much easier.**

- a. getting a job will                      b. to get a job  
c. you will get a job                      d. should get a job  
e. No correction required

**5. He listened to my objections patiently and then explained why he had taken such a decision in my absence.**

- a. that he had been                      b. how he has  
c. why he was                              d. when having  
e. No correction required

**Directions** (Q.Nos. 6-10) Read each sentence to find out whether there is any grammatical error or idiomatic error in it. The error, if any, will be in one part of the sentence. The letter of that part is the answer. If there is no error mark (e) as the answer. (Ignore errors of punctuations, if any)

**6. She considered herself (a)/ very fortunated to (b)/ have had a (c)/ very good education. (d) No error (e)**

**7. A lot number of people (a)/ donate money to the organisation (b)/ at this time (c)/ of the year. (d) No error (e)**

**8. The leader of the opposition (a)/ is in the danger (b)/ of lost his seat (c)/ in the next elections. (d) No error (e)**

**9. He is the same (a)/ ice-cream vendor (b)/ which sold ice-creams (c)/ when we were kids. (d) No error (e)**

**10. The police received (a)/ tremendous support from (b)/ the general public (c)/ over that issue. (d) No error (e)**



# 40 Boosters

## Quantitative Aptitude

1. Population of a village in 2001 was 4800. It increased by 40% from 2001 to 2002 and decreased by  $x\%$  from 2002 to 2003. If the population of the village in 2003 was 5712, what is the value of  $x$ ?  
 a. 15    b. 18    c. 20    d. 25    e. 28

2. A, B and C started a business by investing ₹ 8000, ₹ 10000 and ₹ 12000 respectively. All of them invested for equal period of time. If C's share of annual profit was ₹ 12000, what was the sum of A's and B's share of annual profit?  
 a. ₹ 16000    b. ₹ 18000    c. ₹ 20000  
 d. ₹ 22000    e. ₹ 24000

3. Cost price of two beds are equal. One bed is sold at a profit of 30% and the other one for ₹ 5504 less than the first one. If the Overall profit earned after selling both the beds is 14%, what is the cost price of each bed?  
 a. ₹ 17000    b. ₹ 16800    c. ₹ 17600  
 d. ₹ 17800    e. ₹ 17200

4. The HCF and LCM of two natural numbers are 12 and 72 respectively. What is the difference between the two numbers, if one of the numbers is 24?  
 a. 12    b. 18    c. 21    d. 24    e. 27

5. Ravi invested ₹ P in a scheme A offering simple interest at 10% per annum for two years. He invested the whole amount he received from scheme A, in another scheme B offering simple interest at 12% per annum for five years. If the difference between the interest earned from schemes A and B was ₹ 1300, what is the value of P?  
 a. ₹ 2500    b. ₹ 2000    c. ₹ 3000    d. ₹ 3500    e. ₹ 4000

**Directions (Q.Nos. 6-10)** What should come in the place of question marks in the following number series?

6. 7, 10, 15, 24, 39, ?  
 a. 52    b. 50    c. 63    d. 62    e. 65
7. 104, 300, 469, 613, 734, ?  
 a. 982    b. 715    c. 834    d. 755    e. 780
8. 13 14 30 93 ? 1885  
 a. 358    b. 336    c. 364    d. 376    e. 396
9. 65 70 63 74 61 ?  
 a. 78    b. 58    c. 72    d. 68    e. 74

10. 9 11 16 33 98 ?  
 a. 350    b. 355    c. 364    d. 372    e. 380

**Directions (Q.Nos. 11-15)** In these questions two equations numbered I and II are given. You have to solve both the equations and choose the correct option.

**Give answer**

- a. if  $x > y$     b. if  $x \geq y$   
 c. if  $x < y$     d. if  $x \leq y$   
 e. if  $x = y$  or relationship between  $x$  and  $y$  cannot be established

11. I.  $3x^2 - 22x + 7 = 0$     II.  $y^2 - 15y + 56 = 0$
12. I.  $2x^2 - 17x + 36 = 0$     II.  $2y^2 - 19y + 44 = 0$
13. I.  $x - \sqrt{169} = 0$     II.  $y^2 - 169 = 0$
14. I.  $3x^2 + 20x + 25 = 0$     II.  $3y^2 + 14y + 8 = 0$
15. I.  $3x^2 + 5x + 2 = 0$     II.  $3y^2 + 18y + 24 = 0$

**Directions (Q.Nos. 16-20)** What approximate value should come in the place of question mark in the following questions?

16.  $90.58 + 281 \div 4 - 15106 = \sqrt[3]{?}$   
 a. 274    b. 343    c. 216    d. 729    e. 285
17.  $17.98^2 \div 4.05 \times 90.11 \div 4.98 = ?$   
 a. 396    b. 336    c. 2420    d. 1458    e. 1270
18.  $150.16$  of  $80.04\% + 50.07$  of  $60.02\% = ?$   
 a. 150    b. 125    c. 210    d. 175    e. 187
19.  $\sqrt{628} \times 17.996 \div 15.04 = ?$   
 a. 30    b. 10    c. 5    d. 20    e. 22
20.  $\frac{1}{8} \times 121 + \frac{1}{5} \times 76 - ? = 25$   
 a. 5    b. 45    c. 15    d. 20    e. 25
21. The circumference of the semi-circle is 180 cm. If the side of a square is 60% more than the diameter of the circle what is the perimeter of the square?  
 a. 368 cm    b. 464 cm    c. 486 cm  
 d. 448 cm    e. 344 cm

# ONE Liners

## BANKING AWARENESS

### ● BANKING INNOVATION

- The first bank to offer 'RuPay Kisan Card' with 'Aadhaar' authentication  
*Oriental Bank of Commerce*
- Punjab National Bank is the first bank purely managed by Indians, which was established in Lahore in *1895*
- The banks are required to maintain a certain ratio between their cash in hand and total assets. This is called  
*Statutory Liquid Ratio*
- First Chairperson of the Banks Board Bureau (BBB) that was constituted by Union government  
*Vinod Rai*
- In which city SBI InCube was launched first?  
*Bangalore*
- Who oversee the insolvency proceedings of various service providers in India?  
*Insolvency and Bankruptcy Board of India (IBBI)*
- This bank announced the launch of Near Field Communication (NFC) technology based payment solution Touch & Pay  
*ICICI Bank*
- Which bank launched Chillr Mobile app and becomes the first public sector bank to partner with Chillr?  
*Bank of Baroda*
- India's first contact-less mobile payment solution "iTap" has been launched by which bank?  
*ICICI Bank*
- Who was the First governor of the Reserve Bank of India?  
*Osborne Smith*
- CD Deshmukh was the first Indian to be the Governor of  
*Reserve Bank of India*
- Which is the first bank to commence the sale of Indian Gold Coin in the domestic market?  
*Indian Overseas Bank (IOB)*
- Which bank has launched iWork@home programme for its women employees?  
*ICICI Bank*
- Which bank first introduced cheque system in India?  
*Bengal Bank*
- Currency notes deposited in the currency chest belongs to  
*RBI*
- This bank became the first private sector bank in India to open dedicated branch for start-ups  
*RBL Bank*

- Banking ombudsman has been constituted under which act?  
*Banking Regulation Act*
- Which is the latest recovery channel made available to the banks for speedy recovery of NPAs backed by security?  
*Action under SARFAESI Act*
- Under the Banking Ombudsman Act, What is the maximum amount of compensation?  
*10 Lakh*
- ATMs set up, owned and operated by Non-Banking Finance Companies are called  
*White Label ATMs*

### ● ECONOMY

- In which year FERA was replaced by FEMA?  
*1993*
- Which bank launched skill development mission initiated by the Centre to train millions of youths and make India a hub for skilled workforce?  
*Federal Bank*
- Which committee recommended the set up of Regional Rural Banks?  
*Narsimhan Committee*
- What is the annual average economic growth target revised by the Planning Commission for the 12th Plan (2012-17) from the 9% envisaged earlier?  
*8.1%*
- Who banned Price Waterhouse entities from issuing audit certificates for 2 years  
*SEBI*
- The data of estimation of India's national income is issued by  
*Central Statistical Organisation*
- Which five year plan is also known as 'Gadgil Yojana'?  
*Third Five Year Plan*
- Abid Husain Committee is related to  
*Reform in small industries*
- The Atal Pension Yojana (APY) is open to all Indians between the age of  
*18 and 40 years*
- Who became the first state in India to achieve 100 percent success in implementing the Pradhan Mantri Jan Dhan Yojana.  
*Meghalaya*
- Which five year plan focused on 'Growth with social justice and equity'?  
*Ninth Five Year Plan*

- The Pension Fund Regulatory and Development Authority of India (PFRDA) run Atal Pension Yojana (APY) has reached a subscriber base of *80 lakh*
- Who was the First Chairman of Disinvestment Commission?  
*GV Ramakrishna*
- The Union government has launched the project at Ganga Gram Swachata Sammelan (GGSS-2017)  
*Ganga Gram*
- The bank has signed a MoU with POORTI Agri Services Pvt. Ltd to enable the farmers to purchase agricultural inputs like fertilizers, pesticides, seeds etc.  
*Bank of Baroda*

### ● FINANCIAL INSTITUTION

- First Regional Rural Bank came into existence in  
*October 2, 1975*
- In the state of India, the State Financial Corporation have given assistance mainly to develop *medium and small-scale industries*
- Industrial Development Bank of India (IDBI) established in  
*1964*
- National Rural Development Institute is situated at  
*Hyderabad*
- Industrial Finance Corporation of India (IFCI) was established in  
*1948*
- Industrial Credit and Investment Corporation of India (ICICI) was established in  
*1991*
- The first development financial institution in India that has got merged with a bank is  
*ICICI Bank*
- In 1960, the first State Industrial Development Corporations (SIDC) was established in  
*Bihar*
- The purpose of SIDBI is to provide refinance facilities and short term lending to industries. It is headquartered in  
*Lucknow*
- National Housing Bank (NHB), a wholly owned subsidiary of Reserve Bank of India (RBI), was set up on  
*July 9, 1988*
- Export-Import Bank of India is the premier export finance institution in India, Headquarters  
*Mumbai*